

LONG TERM UNDERTAKING

TO: COVEA INSURANCE COMPANY LIMITED (hereinafter called "the Company")

POLICY NO. JOC000570

IN CONSIDERATION of the Company agreeing to allow a discount of 5 per cent off the net premium(s) (or certain of the rates used in arriving at the premium (a)) on all Sections of the above policy excluding Commercial Legal Expenses and Insurance Premium Tax,

I/WE :- Longthorpe Bowls Club

hereby undertaken from 01/05/2018

to offer to the Company the insurance under each of the said Sections of the said Policy annually for 3 years on the terms and conditions in force at the expiry of each period of insurance and to pay the premium(s) annually in advance.

Sections referred to above :-

PROVIDED ALWAYS THAT -

- (a) the Company shall be under no obligation to accept an offer made in accordance with this undertaking;
- (b) at any time during the continuance of the insurance a Sum Insured may be reduced to correspond with any reduction in value or, in the case of the Consequential Loss Section, with any reduction in the business;
- (c) this undertaking shall apply to any policy or policies which may be issued by the Company within the said term in substitution for the said Policy or any Sections thereof in respect of the risks now insured against;
- (d) nothing herein contained shall prejudice the right of the Company to cancel any Section or Sections of the Policy in accordance with the Special Conditions thereof or in accordance with the General Conditions of the Policy.

Date.....

23/04/2018

Signed.....

*R. JAY*

R. JAY  
FOR LONGTHORPE BOWLS CLUB